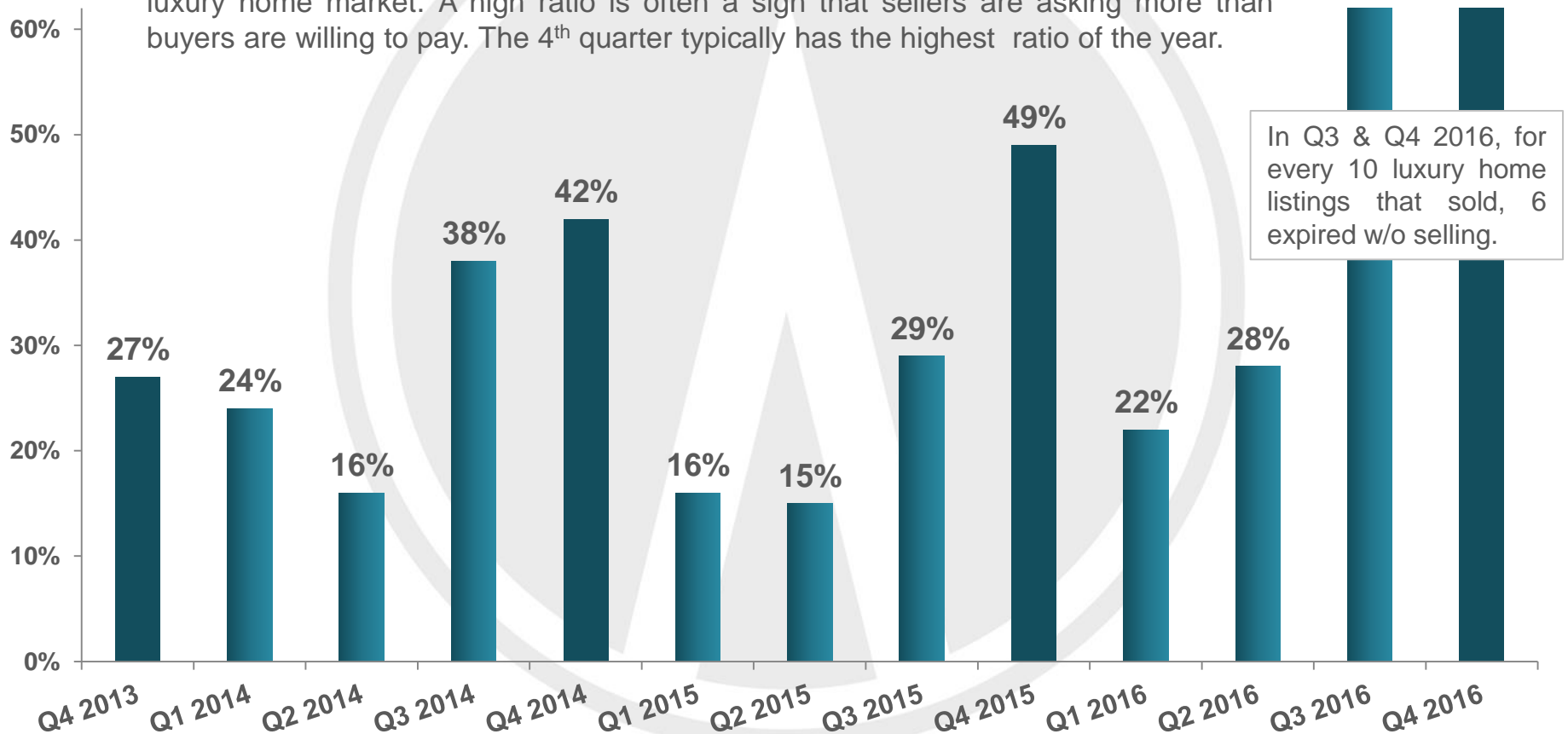


# Ratio of Listings Expiring/Withdrawn to Listings Sold

## San Francisco LUXURY Homes, \$2 Million+, by Quarter

As reported  
to MLS.

The higher the ratio of listings that expire or withdrawn *without selling*, the cooler the luxury home market. A high ratio is often a sign that sellers are asking more than buyers are willing to pay. The 4<sup>th</sup> quarter typically has the highest ratio of the year.



House, condo, co-op and TIC listings and sales of \$2m+. Data from sources deemed reliable, but may contain errors and is subject to revision. All numbers approximate.



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